



Eligibility Checklist

Thank you for your interest in becoming a volunteer for 121 Financial Credit Union. Please complete the following and return to:

121 Financial Credit Union, Nominating Committee, P. O. Box 40769, Jacksonville, FL 32203

ELIGIBILITY TO SERVE

To qualify as a Volunteer on the Board of Directors or the Supervisory Committee of 121 Financial Credit Union, the applicant must fulfill the following requirements:

- _____ is in good financial standing; has not defaulted in the payment of any monetary obligation; or has not caused this or any other credit union or financial institution to suffer a financial loss at any time in the past.
- _____ is at least 18 years of age and has not been convicted of any felony.
- _____ has an established account.
- _____ is not a current employee of the Credit Union.
- _____ is not in the immediate family of any employee of the Credit Union.
- _____ would try to understand the economic and social environment in which the Credit Union must operate.
- _____ does not currently hold an executive position with another financial institution.
- _____ has never been asked to leave or been resigned as an officer, director, agent, employee, consultant or representative of any other credit union or other financial institution.

The **Board of Directors'** primary responsibility is to clearly define operational policies, select competent management and establish the strategic goals for the Credit Union. Directors have ultimate responsibility for all operations and functions of the Credit Union.

The **Supervisory Committee's** primary responsibility is to safeguard the assets of the Credit Union, oversee required financial reporting objectives, an annual financial audit, and verify that sufficient internal controls are in place.

For more information on the responsibilities, you may refer to NCUA Rules & Regulations and/or The Federal Credit Union Act at www.ncua.gov.

Printed Name:

Signature:

Date: